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GREENVILLE CO. S. C.

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DONNIE S. TANNERSLEY  
R.M.C.

LEASE

STATE OF SOUTH CAROLINA )  
                                  )  
COUNTY OF GREENVILLE )

THIS LEASE is entered into this 24th day of December, 1975, by and between J. W. STOKES, VELMA S. BELCHER, BARBARA S. HUGHES KEENEY AND BRENDA S. BURGIN, hereinafter referred to as "Lessors", and SUSIE A. STOKES, hereinafter referred to as "Lessee".

The parties covenant and agree as follows:

1. The Lessors agree to lease and the Lessee agrees to accept that certain piece, parcel or lots of land, with buildings and improvements thereon, being shown as Lots Nos. 11 and 12 on plat of PIEDMONT ESTATES, being located on the western side of Churchill Avenue (now Ivey Dale Drive) in the county of Greenville, for a term of ten (10) years commencing on the above shown date and terminating on December 23, 1985.
2. The Lessors agree that the Lessee shall have the sole option to renew the terms of said lease for an additional term of ten (10) years and this option shall be exercised by the Lessee by notifying the Lessors in writing.
3. The Lessee agrees to pay to the Lessor the amount of \$1.00 per year, the receipt of which is acknowledged upon the execution of this document.
4. The Lessee shall provide all utilities and shall be responsible for all taxes and insurance during the term of this lease.
5. The Lessee shall have the right to make any alterations or additions to the premises without the permission of the Lessors.
6. This lease encompasses all the agreements between the parties and is binding upon the heirs, executors, administrators, successors and assigns.

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